



Community School for Creative Education

Board of Trustees Meeting Agenda Tuesday, January 13, 2015-6:00 PM Minutes

1. Call to Order and Attendance & Verse 6:00 PM

<u>Board Members</u>	Present	Absent
Michele Meyer, Chair	<u> x </u>	<u> </u>
Suzanne Larsen	<u> x </u>	<u> </u>
Andrew Peters, Vice Chair	<u> x </u>	<u> </u>
Peter Hanley, Emeritus Vice Chair	<u> x </u>	<u> </u>
Andrea Kent	<u> x </u>	<u> </u>
<u>Staff</u>		
Ida Oberman	<u> x </u>	<u> </u>
Kathryn Wilson	<u> x </u>	<u> </u>

2. Public Comments
No public comment

3. Agenda Approval
Ms. Meyer moved to approve.
Mr. Peters seconded.

Motion to approve agenda passed unanimously 5:0

4. Consent Agenda

- a. Approval of Meeting Minutes: December 9, 2014 & December 11, 2014
- b. Approval of Check Register: November 2014

Mr. Hanley moved to approve the consent agenda pending that we red flag our high utilities cost (\$8,000/2 months) and follow up carefully now and in summer, and report back to Board on Energy Audit scheduled for February of this year.

Ms. Meyer seconded.

Motion passed unanimously 5:0

5. Discussion & Action Items

- a. CSCE 5 Goals
- b. Budget 2014-2015 Update CSMC

Discussion
Action

Mr. Denniston reported on:

Fine-tuning adjustments to Budget undertaken

- 200 students not 202
- decreased ADA from 95 to 94 , which decreased our revenues
- made updates to lottery rates
- break out mandate block grant
- updated Title 1 revenues as published by the states
- looked at SPED
- looked through per employee benefit costs to make sure we had those down
- went through expenditure line items - 4000 and 5000
- sum total of all those changes displayed in budget summary
 - o surplus \$19,000 1% of total expenditure, noteworthy when compared to deficit projected in first interims
 - o look at major items which lead to the lower than prior year projected ending fund balance
 - El dorado's \$400,000 reduction in support from last year to this; it was the "rock we were being weighed down through beginning of year with very little heads up."
 - that remains the long-term pressure and calls for ongoing attention.

Mr. Denniston concluded:

- it's a victory to be showing any surplus
- o Ending fund balance in audit is 13% ending fund balance.
- o The rule with ACOE is 3% so we are ore than fine on the official test that ACOE uses.
- o We will be sending summary aspects of the budget to ACOE to update them

Ms Larsen moved to approve the January 13 2015 updated form of the school budget

Ms. Meyer seconded.

Motion passed unanimously 5:0

c. Promissory Note

No Action

Mr. Denniston reported:

- o This month we will not need a loan. That is the good news
- o He puts it as high probability that we will need to get funds for February.
- o It's highly likely we will need cash flow assistance at the next board meeting.
- o He has contacted a bank that has been understanding of charter needs, PACIFIC WESTERN.
- o He has had them help other clients of his. As we build our reserve, we will be able to approach this bank for a line of credit or loan. Right now we do not have that level of reserve

Board asked what to anticipate in lending needs going forward.

- o Mr. Denniston advised: Unlikely we will have that deferral this year; even less likely next year
- o But there are some things on the books that make cash flow tricky for the school this year. NB El Dorado does not pay half the funds for half the year
- o Reasons for modest optimism going forward: 15-16 deferral going away; funding going up; getting a bit bigger will make it easier to plan and have normal surplus/

Board advised:

- o For purposes of renewal and general sanity we have to get out of borrowing.
- o When we submit in September we want to show the school is financially stable not borrowing

Mr. Denniston noted:

- o Projected surplus of 12% is pretty good
- o Average of district has 15%

d. Custodial

No Action

Mr. Peters offered report on a CSCE executive meeting with OUSD regarding Prop 39, multi year lease possibilities and custodial, and noted the stated interest to work with us given the service we provide to the community. He and Ms. Meyer reported on the 'sword of Damocles' OUSD legal council noted when she observed that the district itself was leasing now and had been very comfortable in 2111 International.. Mr. Peters concluded that this meeting had been preliminary and that a follow up report would come once we had received the District's Prop 39 offer and/or any offer regarding custodial

e. MPO Progress Report

Discussion

Mr. Hanley moved to postpone till Feb 2015 meeting to hear academic progress report on where we stand. He noted further that the data needs to be sent in advance and have some analysis in advance Mr. Hanley asks that a substantial block of time be deducted in the next meeting on where the school is academically

f. Action Plan for LCAP/Renewal

Discussion

g. Principal Report PLC, Planning, Observation, Evaluation

Discussion

h. ED Report, recruitment, development

Discussion

i. Pedagogical Section of Geotheanum, Dec. 2014, Characteristics of a Waldorf/Steiner School.'

Board began to reflect on what a Waldorf school is and how it manifests here and could manifest more strongly. It was decided to carry the conversation into the next Board meeting in order to go deeper.

Ms. Meyer moves to adjourn

Mr. Peters seconds

Motion carried unanimously 5:0

Adjourn 9:05pm